



THE FMP GLOBAL AUTO ENROLMENT SERVICE

A service designed for FMP Global clients who are looking for a first class pension solution that is simple to administer, cost effective and guarantees full compliance with new legislative pension requirements

A SERVICE YOU CAN TRUST

FMP Global has worked closely with Independent Financial Advisers and have carefully selected the most appropriate pension provider for our clients. Legal and General, who are one of the largest insurance companies in the UK, cover a wide range of pension, investment and protection businesses.

Legal and General guard the financial security of over 10 million customers worldwide, with total assets under management of £708 Billion, including £29 Billion of corporate pensions. They were awarded Auto Enrolment Provider of the Year in the FT Pension and Investment Provider Awards 2013 and 2014, and have supported several leading household names through Auto Enrolment.

Full details of The FMP Global Auto Enrolment Service are opposite. For more information on the Legal and General Automatic Enrolment pension solution please visit:

www.legalandgeneral.com/workplacebenefits/employers/workplace-pension/auto-enrolment/

If you are unclear about the implications of Auto Enrolment, you will find our Guide to Auto Enrolment a good starting point.



What is included in The FMP Global Auto Enrolment Service?

We will ensure you meet all the administrative, communication and reporting duties required for Auto Enrolment. The service includes:

- Assessing who from your workforce is eligible for Auto Enrolment
- Automatically enrolling your eligible workers
- Communicating and sending out mandatory notices and letters to your workers
- Administering those who choose to opt-out and refunding their contributions
- Calculating and processing monthly pension contributions

FMP Global will set your level of employer contribution at 1% of your employee(s)' qualifying earnings and then automatically increase this to 2% from April 2018* and 3% from April 2019* onwards, as required by law.

*Dates subject to Parliament approval

- Facilitating the re-enrolment of opted-out workers every three years
- Keeping secure records of your Auto Enrolment compliance
- Use of Auto Enrolment 'postponement period' to give you added flexibility. See our Guide to Auto Enrolment for further details on postponement

Once you have registered for The FMP Global Auto Enrolment Service, the FMP team will:

- Set up your compliant workplace pension scheme with Legal and General Pensions
- Submit your declaration of compliance to The Pensions Regulator (TPR)
- Re-submit your declaration of compliance to TPR every three years
- Ensure the company meets their corporate governance requirements for the ongoing suitability of the pension

HOW MUCH DOES THE FMP AUTO ENROLMENT SERVICE COST?

Initial Set-Up Charge

This one-off fee covers the set-up of your qualifying workplace pension, including workforce eligibility assessment, workforce communications and submitting your declaration of compliance to TPR.

Monthly Charges (exc. VAT):

Number of Employees	Monthly Paid Employees	Fortnightly Paid Employees	Weekly Paid Employees
1 to 20	£50.00	£80.00	£130.00
21 to 75	£60.00	£90.00	£150.00
76+	£70.00	£110.00	£170.00

This monthly recurring fee covers:

- Assessing who from your workforce is eligible for Auto Enrolment
- Automatically enrolling your eligible workers
- Communicating and sending out mandatory notices and letters to your workers
- Administering those who choose to opt-out and refunding their contributions
- Calculating and processing monthly pension contributions
- Uploading the pension file to Legal and General
- The ongoing due diligence of your workplace pension, re-submitting your declaration of compliance to TPR and facilitating the re-enrolment of opted-out workers every three years

How do Legal and General Pensions charge for their service?

Charges from Legal and General Pensions are made against employees' pension funds and are not a direct cost to you, the employer. Fees equate to 0.6% of the employees' pension fund each year.

What about my employer contributions?

You are required by law to contribute towards your employees' workplace pensions. For full details see our Guide to Auto-Enrolment.

